



May 11, 2018

**MEMORANDUM CIRCULAR NO. 2018 - 09**

**TO : ALL MEMBERS**

**SUBJECT : CANCELLATION OF AUCTION OF DELINQUENT SHARES**

This is to give Notice that all account owners/members included in the Auction of Shares of Delinquent Members set for Wednesday May 23, 2018 as per Memorandum Circular No. 2018-07 have fully settled their total accountabilities with the Club hence, the auction scheduled on said date is cancelled.

**THE BOARD OF DIRECTORS**