MEMORANDUM CIRCULAR NO. 2018 - 027

TO

ALL MEMBERS

FROM

MANAGEMENT

DATE

December 14, 2018

**SUBJECT** 

POLICIES FROM THE BOARD

The Board of Directors during their regular meeting last December 12, 2018 resolved to approve the following policies:

## 1. Moratorium on Golf Cart Storage

The Board of Directors, after a thorough evaluation of the status of the golf cart storage building the occupancy of which has reached its maximum capacity for the area has been reached, has decided to suspend the accommodation of additional golf carts for parking at the carts' storage building starting February 1, 2019 for safety reasons.

## 2. Waiver on Golf Cart Storage

All owners of golf carts in our storage area are hereby informed that your golf carts are not covered by the Fire Insurance Policy of Valley Golf. Accordingly, Valley shall not be liable for any loss or damage that your golf cart may suffer while stored/parked inside the cart parking area. Members are therefore advised to secure their own insurance coverage for their respective golf carts; otherwise, Valley will require golf cart owners to sign a waiver holding Valley free and harmless from any claim for damage or loss suffered by their golf cart parked at the carts' storage building. Waiver forms are now available at the Golf Operations Office.