

August 11, 2020

TO : ALL STOCKHOLDERS

Pursuant to Section 1, Article IV of the By-Laws and subject to the procedure imposed by the Manual on Corporate Governance specifically sub-section 2.2.2.1.1 of section 2.2.2.1 Article 2.2.2 Board Committees, the Nomination Committee for the September 27, 2020 election has received and accepted the following names as candidates for election to the Board of Directors (2019-2020):

RENATO C. BALIBAG
JOSE ARSENIO ISIDRO D. BORROMEO III
STEPHEN C. CRUZ
REYNALDO R. HUERGAS
CONSTANTINE L. KOCHET-CHUA
RAFAEL S. RAYMUNDO

Additional candidates may be nominated pursuant to our By-Laws and subject to the procedure imposed by the Manual on Corporate Governance, to wit:

“Any five (5) stockholders may nominate additional candidates for the Board by posting a signed list not later than ten (10) days before the Annual Meeting and after the final endorsement of the nomination committee.”

(Deadline: September 17, 2020 at 5:00 p.m.)


Jose B. Cruz
Chairman


Rafael Estanislao
Member


Nicahor S. Jorge
Member


Leopoldo M. Garcia
Member


Reginald Benjamin V. San Pedro
Member