

September 21, 2020

Dear Stockholders:

Stockholders without Proxies/SPA's are encouraged to Vote On-line on Sept. 23 at 8am to 5pm of Sept 24 and support the proposed Amendments of the Articles of Incorporation and By-laws of Valley Golf on two matters:

1. Amendment of Article III, Section 1 of the By-laws to authorize the holding of Annual meetings by remote communications and the participation by stockholders in such meetings through remote communications or other alternative modes of communication.
2. Amendment of No. Sixth of Articles of Incorporation and Article IV, Section 1 of the By-Laws increasing the number of Directors from 9 to 11 consisting of nine (9) regular Directors and two (2) Independent Directors and providing for their term of office to comply with existing law and regulations.

THE MANAGEMENT