



MEMORANDUM CIRCULAR NO. 2020-22

TO : ALL MEMBERS

DATE : 15 December 2020

Effective **01 JANUARY 2021**, your Board of Directors after thorough deliberations resolved to approve the following:

1. For the existing playing rights members who are scheduled for renewal beginning February 2021 onwards, the following schedule of payment for renewal fees will be followed:

₱50,000.00 - For the year 2021

₱60,000.00 - For the year 2022

₱80,000.00 - For the year 2023

All incoming playing rights members beginning January 2021 will be charged **₱80,000.00** on their second and succeeding years.

2. Effective January 1, 2021, the following transfer fees will be implemented:

₱20,000.00 for transfers within the family (first degree of consanguinity), or to a corporation where the transferor is the major stockholder or with controlling interest in the company.

₱200,000.00 for transfers which are not within the family.

₱400,000.00 for transfers to foreign national.

3. Effective January 16, 2021, the following increase of green fee rates will be implemented:

North Course:

₱1,700.00 - Weekdays

₱2,850.00 - Weekends and Holidays



South Course:

₱2,500.00 - Weekdays

₱4,200.00 – Weekends and Holidays

For your information and reference.

THE MANAGEMENT