

MEMORANDUM CIRCULAR NO. 2023 - 01

TO : ALL MEMBERS AND INTERESTED PARTIES

FROM ; MANAGEMENT

DATE : May 23, 2023

SUBJECT : AUCTION OF VARIOUS EQUIPMENT

The Board of Directors of Valley Golf & Country Club, Inc. during its regular meeting on May 20, 2023 approved the sale at public auction on **June 10, 2023 at 1:30 p.m.** of the following Club-owned properties:

| | NAME OF VEHICLE/GOLFCART | PLATE #/SERIAL# | GOLF CART # | DATE ACQUIRED | MINIMUM BID | REMARKS |
|----|-----------------------------|--------------------|-------------------|------------------|----------------|---|
| | Mitsubishi Loader | TRAC-15 | | | | Defective Hydraulic |
| 1 | Backhoe | | | 2009 | 150,000.00 | pump/No battery |
| 2 | Suzuki Carry | TE-57 | | 09/25/2018 | 15,000.00 | Junk |
| 3 | Kawasaki Bajah | TE-52 | | 11/03/2007 | 10,000.00 | Running Condition |
| 4 | Kawasaki Barako | TE-13 | | 09/20/2003 | 10,000.00 | For Overhaul |
| 5 | Romai E-bike | OEM-143 | | 05/12/2017 | 3,000.00 | No Charger/Junk |
| 6 | Yamaha Gas Golfcart G22 | JRC 182193 | 17 | 04/17/2007 | 50,000.00 | Running but defective shock front, brake shoe pad and windshield. |
| 7 | Yamaha Gas Golfcart G22 | JRC 182234 | 23 | 06/03/2006 | 50,000.00 | Running with defective clutch, brake shoe and windshield |
| 8 | Yamaha Gas Golfcart YDR | JCO 413630 | 33 | 08/28/2013 | 60,000.00 | Running Condition |
| 9 | Yamaha Gas Golfcart YDR | JCO 413649 | 35 | 08/28/2013 | 50,000.00 | Running with defective windshield |
| 10 | Yamaha Gas Golfcart YDR | JCO 413671 | 37 | 08/28/2013 | 60,000.00 | Running Condition |
| 11 | Yamaha Gas Golfcart YDR | JCO 413632 | 38 | 08/28/2013 | 60,000.00 | Running Condition |
| 12 | Yamaha Gas Golfcart YDR | JCO 413638 | 39 | 08/28/2013 | 60,000.00 | Running Condition |
| 13 | Yamaha Gas Golfcart YDR | JCO 413629 | 40 | 08/28/2013 | 60,000.00 | Running Condition |



CONDITIONS OF THE AUCTION

- a. All items will be sold on "as is where is basis".
- b. Auction is open for Members and non Valley Golf members alike.
- c. Interested bidders may inspect the items from May 23 June 9, 2023 8:00 a.m.- 4:00 p.m. at the Motorpool area.
- d. All Members in good standing and non-members are qualified to bid and do so with the understanding that the winning bidder will bear the cost of transporting the items out of Valley Golf within seven (7) days after the auction. Said golf carts cannot be used in the Club.
- e. The bid will be for each equipment or golf cart.
- f. Payments maybe in cash or Manager's check. Personal check maybe accepted provided that in case of dishonor, payor shall be liable not only under existing Laws, but also for the cost of re-auctioning the equipment and/or golf carts.

THE BOARD OF DIRECTORS

VALLEY GOLF AND COUNTRY CLUB, INC.
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