SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines
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The following document has been received:

Receiving: ARIEL FETALVO
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Company Information

SEC Registration No.: 0000013951
Company Name: VALLEY GOLF AND COUNTRY CLUB, INC.
Industry Classification: O92499
Company Type: Stock Corporation

Document Information

Document ID: OST11010202583782961
Document Type: GENERAL_FORM_FOR_FINANCIAL_STATEMENTS
Document Code: GFFS
Period Covered: June 30, 2025
Submission Type: Annual
Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

1	3	9	5	1					

S.E.C. Registration Number

VALLEY GOLF & COUNTRY

CLUB, INC.

(Company's Full Name)

DON CELSO S. TUASON AVE.

BARANGAY MUNTINDILAW

ANTIPOLO CITY

(Business Address: No. Street/City/Province)

ABIGAEL B. BLANCO

Contact Person

8658-4901

Company Telephone Number

0	6		3	0

Month Day

Fiscal Year

GFFS

FORM TYPE

09 4th Sunday

Month Day

Annual Meeting

Secondary License Type, If Applicable

C	G	F	D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

1,594

Total No. of Stockholders Owning at Least One Board Lot

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

Valley Golf

Securities & Exchange Commission
SEC Building
EDSA corner Ortigas Avenue
Mandaluyong City

October 9, 2025

Dear Sirs:

VALLEY GOLF & COUNTRY CLUB, INC.
TIN No. 000-649-197-000

We enclose copies of our June 30, 2025, financial statements duly acknowledged "Received" by the Bureau of Internal Revenue. In compliance with SEC Memorandum Circular No. 02, Series of 2001, also enclosed is a copy of the audited financial statements in general form financial statements with the following file properties:

1. File name and size	**:**	**GFFS A4 210 x 297 mm**
2. Format	**:**	**Excel**
3. Last date modified	**:**	**October 9, 2025**

Also enclosed is a certification that the financial statements submitted contains the basic and material data in the hard copies of the audited financial statements.

Yours very truly,

VALLEY GOLF & COUNTRY CLUB, INC.

RAFAEL S. RAYMUNDO
Treasurer

SUBSCRIBED AND SWORN TO BEFORE ME THIS ____ DAY OF OCT 09 2025 AT ANTIPOLO CITY AFFIANT EXHIBITING TO ME HIS/HER ____________

ATTY. ALBINO E. PARANADA
Notary Public for the City of Antipolo,
Taytay and Cainta
Until 31 December 2026
No. 11-A P Burgos St., Brgy. San Jose,
Antipolo City
Roll No. 53950
MCLE No. VIII-0016996/4-14-28
IBP No. 468655/9-20-2024
PTR No. 9596808 - 1-2-25 Antipolo City

DOC. NO. 105
PAGE NO. 22
BOOK NO. 18
SERIES OF 2025

VALLEY GOLF AND COUNTRY CLUB, INC.
Don Celso S. Tuason Avenue, Antipolo City 1870 Philippines
Telephone: 86584901 to 03

www.valleygolf.com.ph
E-mail: info@valleygolf.com.ph

REPUBLIC OF THE PHILIPPINES)
ANTIPOLO CITY) S.S.

TREASURER'S CERTIFICATION

I, RAFAEL SANTOS RAYMUNDO, of legal age, Filipino, and with office address at 1601 Medical Plaza Ortigas, Pasig City, after having been duly sworn in accordance with law, hereby certify that:

1. I am the **Treasurer of VALLEY GOLF & COUNTRY CLUB, INC.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 13951, with principal address at Don Celso S. Tuason Avenue, Antipolo City.

2. The Financial Statement ("F/S") submitted contains the exact data stated in the hard copies of the Financial Statements of the Corporation.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the Securities and Exchange Commission (SEC).

IN WITNESS WHEREOF, I have hereunto set my hand this __ day of _______ 2025 at Antipolo City.

RAFAEL S. RAYMUNDO
Treasurer

SUBSCRIBED AND SWORN to before me this __ day of OCT 0 9 2025 2025 at ANTIPOLO CITY. Affiant exhibited to me his competent evidence of identity, to wit:

Identification No.: ____________
Issued on: ____________
Issued at: ____________

ATTY. ALBINO E. PARANADA
Notary Public for the City of Antipolo,
Taytay and Cainta
Until 31 December 2026
No. 11-A P Burgos St., Brgy. San Jose,
Antipolo City
Roll No. 53950
MCLE No. VIII-0016996/4-14-28
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DOC. NO. 106
PAGE NO. 23
BOOK NO. 18
SERIES OF 2025

VALLEY GOLF AND COUNTRY CLUB, INC
Don Celso S. Tuason Ave. Antipolo City 1870 Philippines
Telephone: 8658 4901 to 03

www.valleygolf.com.ph
E-mail: info@valleygolf.com.ph

Certification

I, **ATTY. JOSEPH JOEL R. CASTILLO**, the Compliance Officer of **VALLEY GOLF & COUNTRY CLUB, INC.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **13951** and with principal office at **Don Celso S. Tuason Victoria Valley Antipolo City**, on oath state:

1) That I have caused this **General Form for Financial Statements (GFFS) for the fiscal period ended June 30, 2025** to be prepared on behalf of **VALLEY GOLF & COUNTRY CLUB, INC.**

2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;

3) That the company **VALLEY GOLF & COUNTRY CLUB, INC.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;

4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and

5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this _________ day of _____________________, 20_____.

ATTY. JOSEPH JOEL R. CASTILLO
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS ___ DAY OF OCT 09 2025 AT ANTIPOLO CITY AFFIANT EXHIBITING TO ME HIS/HER ____________

DOC. NO. 104
PAGE NO. 22
BOOK NO. 18
SERIES OF 2025

ATTY. ALBINO E. PARANADA
Notary Public for the City of Antipolo, Taytay and Cainta
Until 31 December 2026
No. 11-A P Burgos St., Brgy. San Jose, Antipolo City
Roll No. 53950
MCLE No. VIII-0016996/4-14-28
IBP No. 468655/9-20-2024
PTR No. 9596808 - 1-2-25 Antipolo City

Control No.:
Form Type: GFFS (rev 2006)

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.
CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY
TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6+A.7+A.8+A.10)	**498,964,315**	**467,988,978**
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	**163,741,905**	**172,490,209**
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	**121,733,955**	**108,994,941**
A.1.1.1 On hand	175,000	145,703
A.1.1.2 In domestic banks/entities	121,558,955	108,849,238
A.1.1.3	-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	**31,179,737**	**32,914,651**
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	31,179,737	32,914,651
A.1.2.1.1 Due from customers (trade)	23,366,646	25,649,740
A.1.2.1.2 Due from related parties	-	
A.1.2.1.3 Others, specify (A.1.2.1.3.1+A.1.2.1.3.2)	9,755,705	8,878,305
A.1.2.1.3.1 A/R -employees	-	-
A.1.2.1.3.2 Interest receivable	135,658	105,192
A.1.2.1.3.3 Subscription Receivable		
A.1.2.1.3.4 Other Receivables	9,620,047	8,773,113
A.1.2.1.3.5	-	-
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(1,942,614)	(1,613,395)
A.1.2.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4)	-	-
A.1.2.2.1	-	-
A.1.2.2.2	-	-
A.1.2.2.3 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	**2,791,367**	**3,335,372**
A.1.3.1 Raw materials and supplies	-	-
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods	3,200,845	3,647,381
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1+A.1.3.6.2)	(409,478)	(312,009)
A.1.3.6.1 Allowance for inventory obsolescence	(409,478)	(312,009)
A.1.3.6.2	-	
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4+A.1.4.5+A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Real Estate, Community, Social and Personal Services, other forms of production, and general business operations. This form is also applicable to other companies that do not have industry-specific Special Forms. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

Control No.:
Form Type: GFFS (rev 2006)

GENERAL FORM FOR FINANCIAL STATEMENTS
NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.
CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY
TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	-	-
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1+A.1.5.2+A.1.5.3)	**8,036,846**	**27,245,245**
A.1.5.1 Others	8,036,846	5,715,968
A.1.5.2 Input Tax / Deferred Input tax-capital goods	-	-
A.1.5.3 Deferred Interest expense accretion-current	-	-
A.1.5.4 Debt Instrument at FVTPL-BDO	-	-
A.1.5.5 Short-Term Investments	-	21,529,278
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+A.2.8)	**294,176,772**	**278,002,730**
A.2.1 Land	9,329,463	9,329,463
A.2.2 Building and improvements	122,665,849	122,665,849
A.2.3 Machinery and equipment	36,701,018	32,822,011
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	44,251,094	44,251,094
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	407,967,115	376,091,224
A.2.5.1 Office furniture and equipment	7,348,205	4,937,491
A.2.5.2 Construction in progress	25,596,018	11,907,781
A.2.5.3 Land Improvements	356,768,489	342,920,895
A.2.5.4 Water system	18,254,403	16,325,057
A.2.5.5	-	-
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.7 Accumulated Depreciation (**negative entry**)	(326,737,767)	(307,156,911)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	-	-
A.3.1 Equity in domestic subsidiaries/affiliates	-	-
A.3.2 Equity in foreign branches/subsidiaries/affiliates	-	-
A.3.3 Others, specify (A.3.1.1 + A.3.2.1 + A.3.3.1 + A.3.3.4)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.4 Investment Property	73,562	73,562
A.5 Biological Assets	-	-
A.6 Intangible Assets (A.6.1 + A.6.2)	3,651,980	3,178,282
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	3,651,980	3,178,282
A.6.1.1 Computer Software & system, net	3,651,980	3,178,282
A.6.1.2	-	-
A.6.1.3	-	-
A.6.1.4	-	-
A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.6.2.3	-	-
A.6.2.4	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

Control No.:
Form Type: GFFS (rev 2006)

GENERAL FORM FOR FINANCIAL STATEMENTS
NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.
CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY
TEL. NO.: 658-4901 TO 03 **FAX NO.:** 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES **PSIC:** 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1. From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.1.4	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.2.4	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+A.10.5)	**37,320,096**	**14,244,195**
A.10.1 Trust Fund	5,427,060	5,186,530
A.10.2 Deferred tax assets	9,210,365	8,256,368
A.10.3 Miscellaneous deposits	1,819,083	749,297
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4)	20,863,588	52,000
A.10.4.1 Advances to Contractors	20,863,588	52,000
A.10.4.2	-	-
A.10.4.3	-	-
A.10.4.4	-	-
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	**141,847,711**	**144,262,357**
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	**109,041,607**	**112,441,570**
B.1.1 Trade and Other Payables to Domestic Entities	**109,041,607**	**112,441,570**
B.1.1.1 Loans/Notes Payables	-	-
B.1.1.2 Trade Payables	14,342,134	24,288,708
B.1.1.3 Payables to Related Parties, specify (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	-	-
B.1.1.3.1	-	-
B.1.1.3.2	-	-
B.1.1.3.3	-	-
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	94,699,473	88,152,863
B.1.1.4.1 Due to concessionaires, organizations, etc.	33,546,539	36,602,553
B.1.1.4.1 Accrued and other payables	13,855,264	11,248,343
B.1.1.4.2 Members Deposit and credit balances	25,661,375	23,637,412
B.1.1.4.2 Contract Liabilities	21,636,295	10,995,980
Provision for probable claims	-	5,668,575
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1+B.1.2.2+B.1.2.3+B.1.2.4)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.2.4	-	-
B.1.3 Short-term borrowing	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	-	-
B.1.4.1	-	-
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.5 Liabilitities for current tax - Income Tax Payable	-	-
B.1.6	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions)	-	-
B.1.7.1 Dividends declared and not paid at balance sheet date	-	-
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabiilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4)	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-
B.1.7.6.4	-	-

Control No.:
Form Type: GFFS (rev 2006)

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.

CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY

TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19

COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	-	-
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.3)	32,806,104	31,820,786
B.5.1 Deferred Tax Liabilities	-	-
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	32,806,104	31,820,786
B.5.2.1 Retirement Benefit Obligation	11,031,011	9,571,349
B.5.2.2 Liability to Trust Fund	-	
B.5.2.3 Deferred Interest Income Accretion-Non-current	-	-
B.5.2.4 Refundable security deposit-Noncurrent	1,240,000	1,336,078
B.5.2.4 Deferred Income - Noncurrent	20,535,093	20,913,359
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	**357,116,604**	**323,726,621**
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	**16,200,000**	**16,200,000**
C.1.1 Common shares - **1,800 shares - P9,000.00 par value**	16,200,000	16,200,000
C.1.2 Preferred Shares	-	
C.1.3 Others	-	
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	-	-
C.2.1 Common shares **11 shares - P9,000.00 par value**	-	-
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	**14,346,000**	**14,346,000**
C.3.1 Common shares	14,346,000	14,346,000
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	201,627,772	201,627,772
C.5 Minority Interest	-	
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4 + C.6.5)	-	-
C.6.1 Subscription Receivable	-	-
C.6.2	-	-
C.6.3	-	-
C.6.4	-	-
C.6.5	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	**141,142,832**	**107,752,849**
C.8.1 Appropriated	-	-
C.8.2 Unappropriated	141,142,832	107,752,849
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	-	-
D. TOTAL LIABILITIES AND EQUITY (B + C)	**498,964,315**	**467,988,978**

Control No.:
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GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.

CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY

TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19

COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
A. REVENUE / INCOME (A.1 + A.2 + A.3+ A.4)	**265,424,421**	**253,965,255**
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining,utilities, trade, services, etc.) (from Primary Activity)	237,857,438	228,061,656
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the	-	
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	**25,349,854**	**23,714,557**
A.3.1 Rental Income from Building	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7)	**25,349,854**	**23,714,557**
A.3.5.1 Rentals	25,349,854	23,714,557
A.3.5.2 Miscellaneous Income	-	-
A.3.5.3	-	-
A.3.5.4	-	-
A.3.5.5	-	-
A.3.5.6	-	-
A.3.5.7	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	**2,217,129**	**2,189,042**
A.4.1 Interest Income	2,217,129	1,456,616
A.4.2 Income on Surcharge	-	-
A.4.3 Gain / (**Loss**) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4 + A.4.3.5 + A.4.3.6 + A.4.3.7)	**-**	**108,106**
A.4.3.1 Gain on sale of properties	-	108,106
A.4.3.2	-	
A.4.4 Gain / (**Loss**) on Foreign Exchange (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	**-**	**-**
A.4.4.1	-	-
A.4.4.2	-	-
A.4.5 Others, specify (A.4.5.1+A.4.5.2)	**-**	**624,320**
A.4.5.1 Provision for (Benefit from) Income Taxes	-	624,320
A.4.5.2	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	**-**	**-**
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	**-**	**-**
B.1.1 Direct Material Used	-	-
B.1.2 Direct Labor	-	-
B.1.3 Other Manufacturing Cost / Overhead	-	-
B.1.4 Goods in Process, Beginning	-	-
B.1.5 Goods in Process, End (**negative entry**)	-	-
B.2 Finished Goods, Beginning	-	-
B.3 Finished Goods, End (**negative entry**)	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	**-**	**-**
C.1 Purchases	-	-
C.2 Merchandise Inventory, Beginning	-	-
C.3 Merchandise Inventory, End (**negative entry**)	-	-
D. COST OF SERVICES, SPECIFY (D.1 + D.2 + D.3 + D.4 + D.5 + D.6)	**194,710,522**	**195,008,061**
D.1 Personnel Cost	31,281,576	26,749,137
D.2 Outside Services	62,456,919	60,103,238
D.3 Depreciation and Amortization	19,846,133	20,728,997
D.4 Supplies and Utilities	31,369,582	38,096,489
D.5 Repairs & Maintenance	16,550,026	7,157,395
D.6 Loss on Inventory write-off	-	-
D.7 Others	33,206,286	42,172,805

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GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.
CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY
TEL. NO.: 658-4901 TO 03 **FAX NO.:** 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES **PSIC:** 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
E. OTHER DIRECT COSTS, SPECIFY (E.1 + E.2 + E.3 + E.4 + E.5 + E.6)	-	-
E.1	-	-
E.2	-	-
E.3	-	-
E.4	-	-
E.5	-	-
E.6	-	-
F. GROSS PROFIT (A - B - C - D - E)	70,713,899	59,581,513
G. OPERATING EXPENSES (G.1 + G.2 + G.3 + G.4)	34,443,375	30,900,456
G.1 Selling or Marketing Expenses	-	
G.2 Administrative Expenses	-	
G.3 General Expenses	33,635,393	29,586,598
G.4 Other Expenses, specify (G.4.1 + G.4.2 + G.4.3 + G.4.4 + G.4.5 + G.4.6)	807,982	1,301,450
G.4.1 Depreciation	381,294	479,128
G.4.2 Loss from typhoon	-	-
G.4.3 Provision for inventory obsolescence	97,469	259,438
G.4.4 Provision for impairment losses	329,219	(112,450)
G.4.5 Interest	-	675,334
G.4.6	-	-
H. FINANCE COSTS	673,828	675,334
I. NET INCOME (Loss) BEFORE TAX (F - G - H)	35,596,696	28,005,723
J. INCOME TAX EXPENSE (negative entry)	(398,430)	(6,585,238)
K. INCOME AFTER TAX	35,198,266	34,590,961
L. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on theMeasurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any) (L.1+ L.2)	-	-
L.1	-	-
L.2	-	-
M. Profit or Loss Attributable to Minority Interest	-	-
N. Profit or Loss Attributable to Equity Holders of the Parent	-	-

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GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VALLEY GOLF & COUNTRY CLUB, INC.
CURRENT ADDRESS: DON CELSO S. TUASON AVE., ANTIPOLO CITY
TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2025 (in Php)	2024 (in Php)
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses before income taxes	35,596,696	28,005,723
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	20,247,480	21,208,125
Movement in Retirement Benefit Obligation	1,219,653	(586,370)
Provision for probable claims		(1,600,000)
Others, specify: Interest Income	(2,217,129)	(1,405,601)
Interest expense	673,828	675,334
Unrealized gain on fair value through proift or loss	-	(624,320)
Loss on write off of PPE	97,469	
Provision for expected credit losses on receivables		
Gain/(Loss) on sale of property and equipment and investment properties	-	(108,106)
Transfer fee on issuance of share		
Write-down of Property, Plant, and Equipment	511,301	-
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Trade and other receivables	1,734,913	(9,540,841)
Other current assets	(2,624,008)	(113,384)
Increase (Decrease) in:		
Trade and Other Payables	(18,895,669)	20,370,756
Income and Other Taxes Payable		
Others, specify: Members' deposits and others	2,023,964	4,156,053
Noncurrent Liabilities	10,262,048	17,502,294
Contract Liabilities		
Security Deposits	(109,514)	500,000
Interest Received	2,217,129	1,374,615
Interest paid		
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	**50,738,161**	**79,814,278**
CASH FLOWS FROM INVESTING ACTIVITIES		
Reductions/(Additions) to Property, Plant, and Equipment	(36,753,147)	(43,470,880)
Reductions/(Additions) to Short-term investments	-	(21,529,278)
Reductions/(Additions) to Trust fund invested in time deposits	(5,427,060)	(5,186,530)
Reductions/(Additions) to Software cost	(653,374)	(2,009,217)
(Increase) Decrease in Debt instrument at fair value through profit or loss	-	-
(Increase) Decrease in Investment Properties	-	-
Others, specify: Proceeds from sale of property and equipment	-	149,107
Proceeds from sale of financial assets at FVPL	-	10,809,104
Proceeds from disposals of Short-term investment	21,529,278	-
Decrease (increase) in trust fund	5,186,530	5,186,530
Decrease (Increase) in other non-current assets	(21,881,374)	2,821,621
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	**(37,999,147)**	**(53,229,543)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from availment of short-term borrowing	-	-
Payment of short-term borrowing	-	-
Issuance of Stock	-	-
Others, specify:	-	-
Payments of:		
(Loans)	-	-
(Long-term Debt)	-	-
Retirement Fund contributions	-	-
Others, specify (negative entry):	-	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	-	-
D. Effect of Foreign Currency on Cash	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C + D)	**12,739,014**	**26,584,735**
Cash and Cash Equivalents		
Beginning of year	108,994,941	82,410,206
End of year	**121,733,955**	**108,994,941**

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TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

		(Amount in P'000)				
FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Subscription Receivable	Treasury Stocks	Retained Earnings	TOTAL
A. Balance, 2020	14,346,000	201,627,772	0	0	26,739,048	242,712,820
A.1 Correction of Error(s)						
A.2 Effect of adoption of accounting					0	0
B. Restated Balance	14,346,000	201,627,772	0	0	26,739,048	242,712,820
C. Surplus						
C.1 Surplus (Deficit) on Revaluation of Properties						
C.2 Surplus (Deficit) on Revaluation of Investments						
C.3 Currency Translation Differences						
C.4 Other Surplus (specify)						
C.4.1						
C.4.2						
C.4.3						
C.4.4						
C.4.5						
D. Net Income (Loss) for the Period					9,422,193	9,422,193
E. Re-measurement gains (losses on defined obligation					1,769,249	1,769,249
F. Appropriation for (specify)						
F.1						
F.2						
F.3						
F.4						
F.5						
G. Issuance of Capital Stock						
G.1 Common Stock		0	0	0	0	0
G.2 Preferred Stock						
G.3 Others						
H. Balance, 2021	14,346,000	201,627,772	0	0	37,930,490	253,904,262
H.1 Correction of Error (s)						0
H.2 Effect of adoption of accounting						0
I. Restated Balance	14,346,000	201,627,772	0	0	37,930,490	253,904,262
J. Surplus						
J.1 Surplus (Deficit) on Revaluation of Properties						
J.2 Surplus (Deficit) on Revaluation of Investments						0
J.3 Currency Translation Differences						
J.4 Other Surplus (specify)						
J.4.1						
J.4.2						
J.4.3						
J.4.4						
J.4.5						
K. Net Income (Loss) for the Period					10,354,885	10,354,885
L. Re-measurement gains (losses on defined obligation					(2,692,482)	(2,692,482)
M. Appropriation for (specify)						
M.1						
M.2						
M.3						
M.4						
M.5						
N. Issuance of Capital Stock						
N.1 Common Stock						0
N.2 Preferred Stock						
N.3 Others				0		
O. Balance, 2022	14,346,000	201,627,772	0	0	45,592,893	261,566,665
O.1 Correction of Error (s)						0
O.2 Effect of adoption of accounting						0
P. Restated Balance	14,346,000	201,627,772	0	0	45,592,893	261,566,665
Q. Surplus						
Q.1 Surplus (Deficit) on Revaluation						

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GENERAL FORM FOR FINANCIAL STATEMENTS

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TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Subscription Receivable	Treasury Stocks	Retained Earnings	TOTAL
	(Amount in P'000)					
Q.2 Surplus (Deficit) on Revaluation						0
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1						
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
R. Net Income (Loss) for the Period					29,286,901	29,286,901
S. Re-measurement gains (losses on					(796,815)	(796,815)
T. Appropriation for (specify)						
T.1						
T.2						
T.3						
T.4						
T.5						
U. Issuance of Capital Stock						
U.1 Common Stock						0
U.2 Preferred Stock						
U.3 Others				0		
V. Balance, 2023	**14,346,000**	**201,627,772**	**0**	**0**	**74,082,979**	**290,056,751**
V.1 Correction of Error (s)						0
V.2 Effect of adoption of accounting						0
W. Restated Balance	**14,346,000**	**201,627,772**	**0**	**0**	**74,082,979**	**290,056,751**
X. Surplus						
X.1 Surplus (Deficit) on Revaluation						
X.2 Surplus (Deficit) on Revaluation						0
X.3 Currency Translation Differences						
X.4 Other Surplus (specify)						
X.4.1						
X.4.2						
X.4.3						
X.4.4						
X.4.5						
Y. Net Income (Loss) for the Period					34,590,961	34,590,961
Z. Re-measurement gains (losses on					(921,091)	(921,091)
AA. Appropriation for (specify)						
AA.1						
AA.2						
AA.3						
AA.4						
AA.5						
AB. Issuance of Capital Stock						
AB.1 Common Stock						0
AB.2 Preferred Stock						
AB.3 Others				0		
AC. Balance, 2024	**14,346,000**	**201,627,772**	**0**	**0**	**107,752,849**	**323,726,621**
V.1 Correction of Error (s)						0
V.2 Effect of adoption of accounting						0
AD. Restated Balance	**14,346,000**	**201,627,772**	**0**	**0**	**107,752,849**	**323,726,621**
AE. Surplus						
X.1 Surplus (Deficit) on Revaluation						
X.2 Surplus (Deficit) on Revaluation						0

GENERAL FORM FOR FINANCIAL STATEMENTS

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TEL. NO.: 658-4901 TO 03 FAX NO.: 658-4918 TO 19
COMPANY TYPE : SPORTING ACTIVITIES PSIC: 93110

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

	(Amount in P'000)					
FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Subscription Receivable	Treasury Stocks	Retained Earnings	TOTAL
X.3 Currency Translation Differences						
X.4 Other Surplus (specify)						
X.4.1						
X.4.2						
X.4.3						
X.4.4						
X.4.5						
AF. Net Income (Loss) for the Period					33,389,983	33,389,983
AG. Re-measurement gains (losses on					0	0
AH. Appropriation for (specify)						
AA.1						
AA.2						
AA.3						
AA.4						
AA.5						
AI. Issuance of Capital Stock						
AB.1 Common Stock						0
AB.2 Preferred Stock						
AB.3 Others				0		
AJ. Balance, *2025*	**14,346,000**	**201,627,772**	**0**	**0**	**141,142,832**	**357,116,604**